



**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PELAYARAN TAMARIN SAMUDRA Tbk**

PT Pelayaran Tamarin Samudra Tbk ("the Company"), domiciled in Central Jakarta, hereby announces Summary of Minutes of the Annual General Meeting of Shareholders ("the Meeting") for the financial year 2019.

The Meeting was held on Wednesday, July 29, 2020 at Jalan Balikpapan I No. 5D, Petojo Utara, Gambir, Jakarta 10130, started at 10.02 WIB and closed at 10.33 WIB.

The Meeting Agendas :

1. The approval of Annual Report 2019 and ratification of the Company's Financial Statements for the book year ended December 31 2019, and ratification of the supervisory duties of the board of Commissioners in the Fiscal Year ended December 31, 2019.
The provision of liberation and redemption in full (acquit et charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision has been carried out during the financial year ended December 31, 2019.
2. The appointment of a Public Accountant.
To conduct an audit of the Company's Financial Statements for the book year ended December 31, 2020 and authorize the Board of Commissioners of the Company to determine the honorarium and other requirements for audit services.
3. The determination of salaries and/or benefits of members of the Board of Directors as well as honorarium and/or benefits of members of the Board of Commissioners of the Company.
The delegation of authority to the Board of Commissioners of the Company to determine the salaries and / or benefits of members of the Board of Directors and the honorarium and / or benefits of members of the Board of Commissioners of the Company.
4. The change in the Company's Board of Commissioners
The changes in the composition of the Company's Board of Commissioners in connection with the resignation of one of the Company's Commissioner.

The meeting was attended by members of the Company's Board of Commissioners and Directors, namely:

President Commissioner	: Alwie Handoyo
Independent Commissioner	: Alfatiha Baharnuradi
President Director	: Kardja Rahardjo
Director	: Leo A. Tangkilisan
Director	: Edi Purwanto

The Meeting was chaired by Alfatiha Baharnuradi as Independent Commissioner of the Company.

The Meeting was attended by the Shareholders and or their proxies, representing 30.240.050.884 (thirty billion two hundred forty million fifty thousand eight hundred and eighty four) shares or equivalent to 80,64% (eighty point six four percent) from total shares of the Company with voting rights.

At the end of discussion of the Meeting Agenda, the Chairman of the Meeting has been given the opportunity to the Shareholders or their proxies to raise questions and/or opinions related to the Agenda.

Decision making of every agenda is based on deliberation to reach consensus. In the even that the deliberation to reach consensus is not reached, decision making is carried out by voting, by regarding to the provisions of the Company's articles of association, a Meeting is valid if attended by more than half of the votes agreed 1/2 (one half) of all shares issued by the Company with voting rights present at the Meeting.

Decision Making Result

Agenda	The Shareholders or their proxies who raised questions and/or opinions	Decision Making Result		
		Agree	Disagree	Abstain
1	None	29,999,900,900 (99.21%)	238,639,684 (0.79%)	1,510,300 (0.00%)
2	None	30,112,378,084 (99.58%)	127,672,800 (0.42%)	None
3	None	30,108,158,584 (99.56%)	131,892,300 (0.44%)	None
4	None	30,240,050,884 (100%)	None	None

Resolution of the Meeting

Agenda 1:

1. Approving the Company's Annual Rport for financial year.
2. Ratifying :
 - a. The Company's Financial Statements for the Financial Year ended December 31, 2019 which have been audited by the Rama Wendra Public Accountant Firm accordance to their Report Number 00069/2.0641/AU.1/10/1491-1/1/V/2020 dated May 29, 2020.
 - b. Board of Commisioners Supervisory Report fo the Financial Year 2019.
3. Granting a full release and discharged (acquit et charge) to all members of the Board of Commissioners and Directors the Company for the management and supervision actions that have been carried out during the financial year ended December 31, 2019, as long as the management and supervision actions are stated in the Company's records and books and reflected in the Company's Annual Report and Financial Report for the year book ended December 31, 2019

Agenda 2:

Approving to appoint Rama Wendra's Public Accountant Firm and to give power and authority to the Company's Board of Commissioners to determine the honorarium and other provisions for audit services.

Agenda 3:

Approving to delegate authority to the Company's Board of Commissioners to determine the salaries and / or benefits of members of the Board of Directors and honorarium and / or benefits of members of the Board of Commissioners of the Company for the year 2020.

Agenda 4:

Approving the resignation of Mr. Rachmat Hardjadinata as the Company's Commissioner.

In connection with the matter above, the composition of the Company's Board of Commissioners which is as follows:

President Commissioner : Alwie Handoyo
Independent Commissioner : Alfatiha Baharnuradi

While there is no change for the composition of the members of the Board of Directors of the Company, which is as follows:

President Director : Kardja Rahardjo
Director : Leo A. Tangkilisan
Director : Edi Purwanto

The term of the position of the members of the Board of Directors and Board of Commissioners of the Company is 5 (five) years from the date of their appointment, which will expire on February 9, 2022, without prejudice to the GMS' right to dismiss them at any time.

In connection with the changes in the Board of Commissioners, the Meeting also gave power and authority to one of the Directors of the Company to restate the changes in the composition of the Board of Commissioners in a notarial deed and to take care of the approval / notification to the Minister of Law and Human Rights in accordance with applicable regulations.

Jakarta, 29 July 2020
Board of Director