



ANNOUNCEMENT OF SCHEDULE AND PROCEDURES OF STOCK SPLIT PT PELAYARAN TAMARIN SAMUDRA Tbk

In connection with the Extraordinary General Meeting of Shareholders ("EGMS") of PT Pelayaran Tamarin Samudra Tbk ("the Company") which was held on May 2, 2019 which, among other things had approved the implementation of a share Stock Split with a ratio of 1 : 10 from the original nominal value of Rp 100, - (one hundred Rupiah) per share to Rp 10, - (ten Rupiah) per share, as stated in the Deed of Minutes of Extraordinary General Meeting of Shareholders of the Company No. 01 dated May 2, 2019 prepared by Kumala Tjahjani Widodo, S.H., M.H., M.Kn., Notary in Jakarta, and refers to the Company's capital structure as stated in the Deed of Meeting Resolution Statement of the Company prepared by Kumala Tjahjani Widodo, S.H., M.H., M.Kn., Notary in Jakarta, which has been notified to the Minister of Justice and Human Rights of the Republic of Indonesia as has received and recorded on May 31, 2019 No. AHU-AH.01.03-0284708.

The Company hereby announces the schedule and procedure for implementing Stock Split as follows:

End of stocks trading with the original nominal value in the Regular Market and Negotiation Market	Juni 24, 2019
Beginning of stocks trading with new nominal values in the Regular Market and Negotiation Market	Juni 25, 2019
The date of the determination of the Account Holder entitled to the the Stock Split program(recording date)	Juni 26, 2019
Beginning of stocks trading with new nominal values in the Negotiation Market	Juni 27, 2019

Remarks :

1. For the Shareholders whose shares are in the Indonesian Central Securities Depository (KSEI) collective custody, the implementation of the Stock Split will be conducted based on the balance of shares in each securities sub-account at the end of the stocks trading on the Indonesia Stock Exchange on June 26, 2019.
2. For the Shareholders whose shares are still in the scrip form, Stock Split applications can be made from June 26, 2019 by submitting the original Share Collective Letter (SKS) on behalf of the Shareholders and a copy of the identity of the Shareholders to the Office of PT Adimitra Korpora as Bureau of Share Registrar at Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, North Jakarta.

Jakarta, Juni 19, 2019
Board of Director